



Circular No.: IIDI IFSC/DP/2024-25/042

Date: April 10, 2024

To,

All Depository Participant/Eligible Entity,

Subject: Net worth requirement for Depository Participant

Sir/Madam,

Schedule II of IFSCA (Capital Market Intermediaries) Regulations, 2021 enables depository to specify the net worth requirements for the entities desirous to get registered as depository participants.

Further, as per regulation 5(2)(b) of the IFSCA (Capital Market Intermediaries) Regulation, 2021, the entity operating as branch structure in an IFSC shall comply with the minimum net worth requirements specified for its activities in IFSC which may be maintained at the parent level. The minimum net worth requirements for its activities in IFSC shall be separate and in addition to the minimum net worth requirements applicable for other activities outside IFSC.

Accordingly, it is notified to the entities who intend to register as depository participant and the existing depository participants, the applicable net worth requirement is USD 1,35,000 to be maintained at all times.

For more information/clarifications please contact the below official:

Name of the official	Email address	Telephone Number
Mr. Sunil Sharma	sunils@iidi.co.in	079 – 66740083 / 87
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For and on behalf of

INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED

Srinivas Bandam

AVP - Operations

INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED

(Formerly known as CDSL IFSC Limited)

Corporate / Registered Office: Unit-No.310 & 311,3rd Floor, Signature Tower, Block-13, Road 1C, Zone-1, GIFT SEZ, Gift City, Gandhinagar, Gujarat – 382355.

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